

Sherman Township

2018

Computation to Determine Limit for 2018

		Amount of Levy
1. Total tax levy amount in 2017	+ \$	<u>51,964</u>
2. Debt service levy in 2017	- \$	<u>0</u>
3. Tax levy excluding debt service	\$	<u>51,964</u>

2017 Valuation Information for Valuation Adjustments

4. New improvements for 2017:	+ <u>80,746</u>	
5. Increase in personal property for 2017:		
5a. Personal property 2017	+ <u>115,270</u>	
5b. Personal property 2016	- <u>123,549</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of property that changed in use during 2017:	+ <u>15,450</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)		<u>96,196</u>
8. Total estimated valuation July 1, 2017	<u>6,584,932</u>	
9. Total valuation less valuation adjustment (8 minus 7)		<u>6,488,736</u>
10. Factor for increase (7 divided by 9)		<u>0.01483</u>
11. Amount of increase (10 times 3)	+ \$	<u>770</u>
12. 2018 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$	<u>52,734</u>
13. Debt service levy in this 2018 budget		<u>0</u>
14. 2018 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>52,734</u>
15. Consumer Price Index for all urban consumers for calendar year 2016		<u>0.013</u>
16. Consumer Price Index adjustment (3 times 15)	\$	<u>676</u>
17. Maximum levy for budget year 2018, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$	<u>53,410</u>

If the 2018 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

2018

Sherman Township
Riley County

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2017	Tax Levy Amount in 2017 Budget	Allocation for Year 2018				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	16,982	2,742	52	97	53	30
Debt Service	0	0	0	0	0	0
Library	0	0	0	0	0	0
Road	34,982	5,648	106	200	109	62
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	51,964	8,390	158	297	162	92

County Treas Motor Vehicle Estimate 8,390

County Treas Recreational Vehicle Estimate 158

County Treas 16/20M Vehicle Estimate 297

County Treas Commercial Vehicle Tax Estimate 162

County Treas Watercraft Tax Estimate 92

MVT Factor 0.16146

RVT Factor 0.00304

16/20M Factor 0.00572

Comm Veh Factor 0.00312

Watercraft Factor 0.00177

Sherman Township

2018

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance January 1	2,991	1,306	469
Receipts:			
Ad Valorem Tax	13,541	16,982	XXXXXXXXXXXXXXXXXX
Delinquent Tax	645		
Motor Vehicle Tax	3,227	2,454	2,742
Recreational Vehicle Tax	56	39	52
16/20 M Vehicle Tax	101	101	97
Commercial Vehicle Tax	65	59	53
Watercraft Tax	28	28	30
LAVTR		0	0
Gross Earnings (Intangibles) Tax		0	0
Interest on Idle Funds	53		
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	17,716	19,663	2,974
Resources Available:	20,707	20,969	3,443
Expenditures:			
Officers Pay	3,600	4,000	4,000
Salaries & Wages	2,766	5,000	5,000
Employee Benefits			
Supplies	268	3,500	3,700
Equipment			
Buildings Maintenance			
Insurance	4,287	3,500	3,600
Operations	5,580	2,500	3,000
Cash Forward (2018 column)			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)	2,900	2,000	2,000
Transfer can not exceed 25% Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	19,401	20,500	21,300
Unencumbered Cash Balance Dec 31	1,306	469	XXXXXXXXXXXXXXXXXX
2016/2017/2018 Budget Authority Amount:	19,500	20,500	21,300
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	21,300
		Tax Required	17,857
Delinquent Comp Rate:		0.0%	0
		Amount of 2017 Ad Valorem Tax	17,857

Sherman Township

2018

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Road	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance January 1	4,457	6,806	3,091
Receipts:			
Ad Valorem Tax	33,781	34,982	XXXXXXXXXXXXXXXXXX
Delinquent Tax	1,183		
Motor Vehicle Tax	4,872	6,117	5,648
Recreational Vehicle Tax	87	96	106
16/20M Vehicle Tax	138	253	200
Commercial Vehicle Tax	101	147	109
Watercraft Tax	43	70	62
Special Highway/Gasoline Tax	13,919	12,010	12,934
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous	22		
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	54,146	53,675	19,059
Resources Available:	58,603	60,481	22,150
Expenditures:			
Salaries & Wages	11,054	7,000	8,000
Employee Benefits			
Road Maintenance		35,000	35,000
Road Materials	33,422	4,890	5,000
Equipment	3,596	7,500	8,000
Cash Forward (2018 column)			
Transfer to Special Machinery	3,725	3,000	3,000
Does transfer exceed 25% of Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	51,797	57,390	59,000
Unencumbered Cash Balance Dec 31	6,806	3,091	XXXXXXXXXXXXXXXXXX
2016/2017/2018 Budget Authority Amount:	52,000	57,390	59,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	59,000
		Tax Required	36,850
		Delinquent Comp Rate: 0.0%	0
		Amount of 2017 Ad Valorem Tax	36,850

Special Machinery K.S.A. 68-141g	2016 Actual Year
Unencumbered Cash Balance, Jan 1	30,375
Transfers from:	
Road Fund	3,725
General Fund(No Levy)	0
General Fund(Gen has Levy)	2,900
Interest on Idle Funds	
Other	
Resources Available:	37,000
Total Expenditures	
Unencumbered Cash Balance, Dec 31	37,000

NOTICE OF BUDGET HEARING

The governing body of
Sherman Township
Riley County

will meet on at at for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits
of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2016		Current Year Estimate 2017		Proposed Budget 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Est. Tax Rate*
General	19,401	2.383	20,500	2.713	21,300	17,857	2.712
Debt Service							
Library							
Road	51,797	5.940	57,390	5.589	59,000	36,850	5.596
Special Machinery							
Totals	71,198	8.323	77,890	8.302	80,300	54,707	8.308
Less: Transfers	6,625		5,000		5,000		
Net Expenditure	64,573		72,890		75,300		
Total Tax Levied	49,558		51,964		XXXXXXXXXXXXXXXXXX		
Assessed Valuation:							
Township	5,954,520		6,259,543		6,584,932		
Outstanding Indebtedness,							
Jan 1	2015		2016		2017		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

0
0

Sample Notice of Vote Publication
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Notice of Vote - Sherman Township		
Pursuant to K.S.A. 79-2925b, as amended by 2014 House Bill 2047		
	<u>Total Property Tax Levied</u>	<u>Mill Levy*</u>
2017 Budget	\$ <u>51,964</u>	8.302
2018 Budget	\$ <u>54,707</u>	8.308
Approved (vote) _____		to _____
* 2017 mill levy is actual. 2018 mill levy is estimated.		

The Riley Countian

P.O. Box 333 • 117 S. Broadway • Riley, Kansas
66531
785-485-2290
FAX 785-485-2290

(Published in the Riley Countian Wednesday, July 19, 2017.)

NOTICE OF BUDGET HEARING

The governing body of
Sherrum Township
Riley County
will meet on August 16, 2017 at 7:00 PM at 9975 Country Rd, Leesonsville, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Riley County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum figure of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2016		Current Year Proposed 2017		Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Est. Tax Rate*
	Expenditures	Actual Tax Base	Expenditures	Actual Tax Base			
General	12,401	2,983	20,500	2,712	21,500	17,657	2,712
Debt Service							
Library							
Road	51,757	3,940	27,300	5,389	99,000	38,850	5,389
Special Machinery							
Totals	64,158	6,923	47,800	8,101	120,500	56,507	8,101
Lease Impositions	6,625		5,000		5,000		
Net Expenditures	64,577		72,800		77,800		
Total Tax Base	49,332		31,304		31,304		
Assessed Valuation					XXXXXXXXXXXX		
Township Outstanding Indebtedness							
Jan 1	2015		2016		2017		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

* Tax rates are expressed in mills.
From WJH/egm
Sherrum Township Treasurer

STATE OF KANSAS, RILEY COUNTY, ss:

Donna Sullivan, being first duly sworn, deposes and says: That she is editor of *The Riley Countian*, a weekly newspaper printed in the State of Kansas, and published in and of general paid circulation on a yearly basis in Riley County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly published at least weekly 50 times a year; has been published continuously and uninterrupted in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Riley in said county as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive weeks, the first publication thereof being made as aforesaid on the 19th day of July, 2017-, with subsequent publication being made on the following dates:

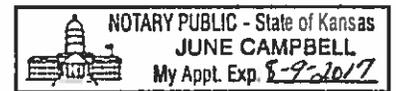
_____, 2017
_____, 2017


Donna Sullivan, Editor

Subscribed and sworn to before me this 19th day of July, 2017.


Notary Public

(SEAL)



Printer's Fee \$ 32.00
Additional Copies \$ 0
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